

Commercial Line of Credit (CLOC) Key Attributes

- Agreed upon level of credit that you may use for the purchase or lease of commercial vehicles
- Established when you request a line of credit or when your total outstanding with Ford Credit exceeds \$250,000
- Combined billing availability - allows you to receive a consolidated monthly statement and the convenience of writing one cheque

CLOC Program Benefits

- With a Commercial Line of Credit, you'll be able to get the vehicles your business needs: faster, easier and with less hassle. It provides:
 - The availability of credit when you need it
 - No set up or non-utilization charges
 - Credit that frees up your capital for other business needs

Renewal Process

- A renewal notice will be sent to you 90 days prior to the expiration of your CLOC (the approval could be for 6 or 12 months)
- The notice will contain the required documentation to renew your CLOC
- Tip: Maintain regular contact with your dealer to determine future needs

www.fordcredit.com/comlend

Required Documents for CLOC Application

- A year-to-date income statement and balance sheet and the financial statements for the past two year-end periods.
- Copies of Federal Income Tax Returns for the past years. This is not required if the year-end financial statements were audited or reviewed by a Chartered Accountant.
- A complete copy of the Articles of Incorporation or Partnership Agreement and/or any other corporate entity documents requested.
- Corporate Resolution/By-Laws detail indicating signing authority for the business.
- GST/HST/QST Registration Number

Other Required Documents for CLOC Application

(Ford Credit forms available for completion at your Dealer)

- Completed and signed Business Credit Application
 - Customer name must be exact legal name (no abbreviations)
 - Ownership % of each owner (must total 100%)
 - Bank and three trade references
 - GST/HST/QST Registration Number
- Authorization for Bank and Credit Reference (3 trade references minimum)
- General Information Request
- Personal Credit Application (if personal guarantor or sole proprietor)
- Personal Financial Statement (if personal guarantor or sole proprietor)

Other information / documentation may be required, as deemed necessary by Ford Credit.

Customer Service

If you have any questions about our Commercial Line of Credit program or other Ford Credit programs, please visit your local Ford or Lincoln dealer.



FORD CREDIT
Commercial Lending Services